



## **Oct 2015 to Oct 2016 ANNUAL REPORT**

**Ozfish Unlimited Ltd.  
ACN 602 568 696**



Richmond Chapter of Ozfish Unlimited getting to work

## OUR MISSION

To help every Australian recreational fisher become a proud contributor to a better fishing future

## OUR VISION

Quality fishing throughout Australia brought about through active engagement of the recreational fishing community in the protection and rehabilitation of fish habitat.

## OUR ACTIONS

- Promote and support the active involvement of the recreational fishing community in habitat work.
- Share knowledge and support collaboration.
- Collectively pursue initiatives and activities related to improving fish abundance and biodiversity through habitat management.
- Make healthy fish habitat a reality across Australia.

## OUR PEOPLE

### Ambassadors

Michael Guest

Al McGlashan

Steve Starling

### Board members

Name	Position	Meetings Attended
Jim Stening	Chair	4(4)
Paul Tully	Director	3(4)
Matt Hansen	Director	3(4)
Jo-anne Ruscoe	Director	3(4)
Michelle Wenner	Director	3(4)
Bonita Richards	Director	3(4)
Anissa Lawrence	Director	3(4)
John Burgess	Director	3(4)
Craig Copeland	Director	4(4)
Tim Davenport (resigned)	Director	0(1)
Ronan O'Connor (removed)	Director	0(3)

### Volunteers

Name	Members	Hours Contributed
Richmond Chapter	39	860

### Project Staff

Name	Sponsoring Organisation
Michael Tropiano	Recfishwest
Jeff Perks	Reef and Rainforest Research Centre

Dr Travis Howson	Recfish SA
Suzie Chapman Rachel Nasplezes	Healthy Waterways and Catchments

Ozfish Unlimited is registered with the Australian Charities and Not-for-profits Commission (ACNC).

## OUR SUPPORTERS



## Grants Received

### National

- Fisheries Research and Development Corporation –Empowering recreational fishers as champions of healthy fish habitat \$346,000
- WA Department of Fisheries – Fish Friendly Farms: \$88,000

### Richmond Chapter

- NSW Dept of Industry - \$7233
- NSW Recreational Fishing Trusts - Go Fishing Day – \$1831
- Summerland Credit Union – Local Habitat Support - \$1200
- Ballina Fishermans Co-operative - \$3000

## **CHAIRPERSON'S REPORT**

I am honoured to have been recently appointed as chairman of Ozfish Unlimited

Ozfish is an exciting initiative that empowers recreational anglers to improve fish habitat in their local areas which ultimately means more fish which is in everyone's best interest

I'd very much like to thank my colleagues on the Board for their time and their contribution to Ozfish's success to date and in particular, Bonita Richards, for her tireless efforts on the communications and marketing front which are much appreciated. I would also like to thank our ever growing list of sponsors for their contributions during the year and look forward to their continued support in the 2017 year, as well as our members across Australia, whose support and actions are the key to our ongoing success.

My congratulations also go to John Larsson and the members of Ozfish's Richmond Chapter for the progress they have made with raising the profile of fish habitat issues, fund raising and in delivering actions on the ground to date and also to Matt Hanson and our Dubbo members for creating an Ozfish chapter

I would also like to acknowledge the work done by our project officers in their regional locations across Australia; Jeff Perks (Cairns), Michael Tropiano (Perth), Travis Howson (Adelaide) and Suzie Chapman and Rachael Nasplezes (South East Qld) for spreading the word and helping to make things happen. This would not have been possible without the significant backing of our partners; the Reef and Rainforest Research Centre, Healthy Waterways and Catchments, Recfish SA and Recfishwest.

Next year promises to be a big year for Ozfish, we already have some exciting opportunities to embrace and deliver solutions for. I look forward to the coming year knowing that the progress we have made to date provides the base for our success and this we owe in no small part to the vision and heavy lifting of Craig Copeland.

Regards

Jim

Jim Stening  
Chairman

## COMPANY REPORT

Ozfish Unlimited achieved a number of milestones this year and we are now well on our way to becoming the national organisation that can make a difference to our nations fisheries by gathering the support of recreational fishers and businesses. Some of the outcomes of the year include;

- Delivered Fishers for Fish Habitat Forums in Port Noarlunga (SA) and Albany (WA).
- Grew our membership from 53 to 170.
- Created our first Ozfish Chapters in the Richmond River (NSW) and in the Macquarie River (NSW) with Inland Waterways.
- Formed Partnerships with Recfishwest, Recfish SA, SEQ Catchments (now Healthy Waterways and Catchments and the Reef and Rainforest Research Centre.
- Employed Project Officers in Cairns, Perth, Adelaide and South East Queensland through our Project Partners.
- Launched our Facebook page (now with 625 likes) and new website [ozfish.org.au](http://ozfish.org.au)
- Received our first corporate Sponsorship
- Successfully sourced grants from the Federal, West Australian, South Australian and NSW Governments
- Held a “Go Fishing Day” in Ballina
- Planted over 500 trees in two sites on the Richmond River
- Signed a MOU with the peak recreational fishing body in Victoria – VR Fish
- Provided funding for our Dubbo Chapter – Inland Waterways to help secure the purchase of their Habitat Repair Bus
- Richmond Chapter activities (appended)



**OzFish Unlimited Limited**  
**Financial Report**  
**For the year ended 31 October 2016**

**Directors' Declaration**  
**OZ FISH UNLIMITED LIMITED**  
**For the year ended 31 October 2016**

The members of the Board have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The members of the Board declare that:

1. the financial statements and notes, as set out herein present fairly the Company's financial position as at 31 October 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the Board members' opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Director: Mr Craig Copeland

Dated this 1st day of February 2017



**Balance Sheet**  
**OZ FISH UNLIMITED LIMITED**  
As at 31 October 2016

31 Oct 2016

31 Oct 2015

**Assets**

**Bank**

Bank Account Suncorp 603253996	\$1,378.17	\$39,060.72
Bank Account CBA 10121054	\$96,319.22	\$0.00
Cash at Bank - Richmond branch	\$10,390.21	\$0.00
<b>Total Bank</b>	<b>\$108,087.60</b>	<b>\$39,060.72</b>

**Current Assets**

Accounts Receivable	\$3,989.00	\$100.00
GST receivable	\$2,809.86	\$0.00
<b>Total Current Assets</b>	<b>\$6,798.86</b>	<b>\$100.00</b>

<b>Total Assets</b>	<b>\$114,886.46</b>	<b>\$39,160.72</b>
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**Liabilities**

**Current Liabilities**

Accounts Payable	\$17,053.20	\$150.00
<b>Total Current Liabilities</b>	<b>\$17,053.20</b>	<b>\$150.00</b>

<b>Total Liabilities</b>	<b>\$17,053.20</b>	<b>\$150.00</b>
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<b>Net Assets</b>	<b>\$97,833.26</b>	<b>\$39,010.72</b>
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**Equity**

Current Year Earnings	\$58,822.54	\$39,010.72
Retained Earnings	\$39,010.72	\$0.00
<b>Total Equity</b>	<b>\$97,833.26</b>	<b>\$39,010.72</b>

**Statement of Profit & Loss**  
**OZ FISH UNLIMITED LIMITED**  
For the 12 months ended 31 October 2016

	Oct-16	Oct-15
<b>Income</b>		
Grant Income	\$188,240.79	\$30,000.00
Interest Income	\$9.72	\$0.00
Membership	\$1,568.22	\$2,125.00
Operational Income	\$3,626.36	\$11,475.00
<b>Total Income</b>	<b>\$193,445.09</b>	<b>\$43,600.00</b>
<b>Less Cost of Sales</b>		
Grant Spend	\$108,672.19	\$0.00
<b>Total Cost of Sales</b>	<b>\$108,672.19</b>	<b>\$0.00</b>
<b>Gross Profit</b>	<b>\$84,772.90</b>	<b>\$43,600.00</b>
<b>Less Operating Expenses</b>		
Accounting/Bookkeeping Fees	\$5,059.91	\$0.00
Advertising & Marketing	\$14,754.30	\$2,119.00
Bank Fees	\$131.74	\$0.00
Business Insurance	\$0.00	\$509.58
Computer Software	\$200.00	\$0.00
Motor Vehicle Insurance	\$1,435.14	\$0.00
Postage	\$789.35	\$0.00
Pro Indemnity Insurance	\$2,033.15	\$950.00
Subscriptions	\$104.98	\$0.00
Telephone & Internet	\$27.27	\$0.00
Telephone (Mobile) Expenses	\$310.90	\$189.00
Travel - National	\$353.42	\$0.00
Voluntary Workers Insurance	\$750.20	\$821.70
<b>Total Operating Expenses</b>	<b>\$25,950.36</b>	<b>\$4,589.28</b>
<b>Net Profit</b>	<b>\$58,822.54</b>	<b>\$39,010.72</b>

## Statement of Changes in Equity

### OZ FISH UNLIMITED LIMITED

For the year ended 31 October 2016

	Oct-16	Oct-15
<b>Equity</b>		
Opening Balance	39,010.72	0.00
Current Year Earnings	58,822.54	39,010.72
<b>Total Equity</b>	<b>97,833.26</b>	<b>39,010.72</b>

**Statement of Cash Flows**  
**OZ FISH UNLIMITED LIMITED**  
For the year ended 31 October 2016

	Oct-16	Oct-15
<b>Cash Flows from Operating Activities</b>		
Receipts from customers	208,501.01	43,500.00
Payments to suppliers and employees	(139,483.85)	(4,439.28)
Interest received	9.72	0.00
<b>Total Cash Flows from Operating Activities</b>	<b>69,026.88</b>	<b>39,060.72</b>
<b>Cash Flows from Investing Activities</b>		
Other cash items from investing activities	0.00	0.00
<b>Total Cash Flows from Investing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash Flows from Financing Activities</b>		
Other cash items from financing activities	0.00	0.00
<b>Total Cash Flows from Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Cash Flows</b>	<b>69,026.88</b>	<b>39,060.72</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	39,060.72	0.00
Cash and cash equivalents at end of period	108,087.60	39,060.72
<b>Net change in cash for period</b>	<b>69,026.88</b>	<b>39,060.72</b>

**Notes to the Financial Statements**  
**OZ FISH UNLIMITED LIMITED**  
**For the year ended 31 October 2016**

**1. Statement of Significant Policies:**

The Directors have prepared the financial statements on the basis that the Company is a not-for profit, non-reporting entity because there are no users dependent on general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of members.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the members of the Board have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

**1.(a) Revenue**

Revenue comprises grant income, fundraising activities and membership fees.

Revenue is measured by reference to the fair value of consideration received or receivable by the Company for goods supplied and services provided, excluding GST.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably and when the criteria for each of the Company's different activities have been met.

*Grant Income*

A number of the Company's programs are supported by grants received. If conditions are attached to a grant which must be satisfied before the Company is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the Company obtains control of the funds, economic benefits are probable and the amount can be measured reliably. When a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied.

*Interest income*

Interest income is recognised on an accrual basis using the effective interest method.

**1.(b) Provisions:**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**1.(c) Cash and Cash Equivalents:**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments and bank overdrafts.

**1.(d) Trade Receivables and Other Receivables:**

Trade receivables and other receivables, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debts has been created.

**1.(e) Trade Creditors and Other Payables:**

Trade creditors and other payables, including bank borrowings and distributions payable, are recognised at the nominal transaction value without taking into account the time value of money.

**Notes to the Financial Statements**  
**OZ FISH UNLIMITED LIMITED**  
**For the year ended 31 October 2016**

**1.(f) Goods and Services Tax:**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**1.(g) Income Taxes**

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.



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## INDEPENDENT AUDITOR'S REPORT

To the Members of OzFish Unlimited Limited

### Report on the Financial Report

I have audited the accompanying financial statements, being special purpose financial statements of OzFish Unlimited Limited, which comprises the balance sheet as at 31 October 2016, the profit and loss statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Board's declaration.

#### *Responsibility of Those Charged with Governance*

The Board is responsible for the preparation of financial statements that give a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commission* and is appropriate to meet the needs of the members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Board, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### *Independence*

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001 which has been given to the directors of OzFish Unlimited Limited, would be in the same terms if given to the directors as at the time of the auditor's report.



*Opinion*

In my opinion the financial report of OzFish Unlimited Limited is in accordance with the *Corporations Act 2001*, including:

- a) Giving a true and fair view of the company's financial position as at 31 October 2016 and of its performance for the year ended on that date; and
- b) Complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

*Basis of Accounting*

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the Board Members' financial reporting responsibilities under the *Australian Charities and Not-for-Profits Commission*. Thus, the financial statements may not be suitable for another purpose.

A handwritten signature in black ink, appearing to read 'Chris Malkin', with a stylized flourish at the end.

**Chris Malkin**

Baumgartner Audit Pty Ltd

Date: 7 February 2017

Melbourne





**OzFish Unlimited Limited**

**Financial Report**

**For the year ended 31 October 2016**

## APPENDIX 1 Richmond Chapter Report

### Annual Report (Oct 1 2015 – Sept 30 2016) OzFish Unlimited – Richmond River Chapter

#### Activities and Action achieved

- Ongoing engagement of area stakeholders (Councils, Land Services, NPWS, Fisheries) re efforts to restore river health
- Travel to Noosa Heads to discuss rehabilitation project on Noosa River (Thomas Foundation)
- Meeting with OEH Minister (State) re Tuckean swamp
- Submitted Habitat Action Grant funding application for deployment of large hardwood tree systems being made available by RMS. To be deployed into Emigrant Creek
- Planting of 980 trees (riparian) north and south of Ballina (4 days in total plus planning)
- Joint project with DPI Fisheries (Mike Dove Port Stephens) trialling different diseases resistant families of Sydney Rock Oysters into the lower Richmond.
- Ongoing monitoring of agricultural flood mitigation drains on the Richmond Floodplain

#### Banking Details

Total Income 2016	\$13,567.40
Total Expenditure 2016	\$11,179.06
Cash Balance	\$2,388.34

#### Total Volunteer Hours

860 hours

John Larsson



Chair – OzFish Unlimited Richmond River Chapter