

OZFISH UNLIMITED LTD

ANNUAL REPORT

2018–2019



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CHAIRMAN'S MESSAGE

FIRSTLY, CONGRATULATIONS TO ALL OUR OZFISH MEMBERS. THE HOURS THAT YOU HAVE COMMITTED TO BETTER HABITAT AND THE POSITIVE OUTCOMES OF THIS WORK OUTLINED IN THIS REPORT ARE TRULY AMAZING. THE FUTURE OF FISHING LOOKS BRIGHT DUE TO YOUR WILLINGNESS TO CONTRIBUTE!



I can't thank enough the customers of BCF who made instore donations and the BCF team who facilitated these donations; right from the young casual to the CEO - our efforts together have made the almost impossible waterway health outcomes possible. You are the country's biggest supporter of recreational fishers and positive change and the future of recreational fishing is brighter because of it.

Our project partners and ambassadors are wholeheartedly behind the cause of Better Habitat Better Fishing and through their support, promotions and advice, they make our jobs easier and help us deliver our outcomes.

Finally, thanks to the board, staff and contractors of our wonderful organisation. They have faced enormous challenges but have delivered more than was expected as this report attests. I would also like to give a special thanks to Jim Stening our inaugural Chairman who has just stepped down after 5 years at the helm with OzFish Unlimited in a great position to deliver a better future for fishing in Australia.

A handwritten signature in black ink, appearing to read 'D Coogan'.

David Coogan
Chairman

OUR YEAR IN REVIEW

MAJOR PROJECTS

1. Seeds for Snapper – Cockburn Sound

Cockburn Sound has lost 3100ha of seagrass, really important for pink snapper and a range of other fish. This year we planted 230,000 seeds with outstanding success. Results show a 2000% increase in seagrass in our sown areas. This project in partnership with the University of Western Australia and Recfishwest is now going to get even bigger with support from the WA Governments *Recreational Fishing Initiatives Fund*.

2. Moreton Bay Shellfish Reef Restoration

95% of the shellfish reefs of Moreton Bay have disappeared and they are vital to underpin our important fisheries as well as keeping our water clear.

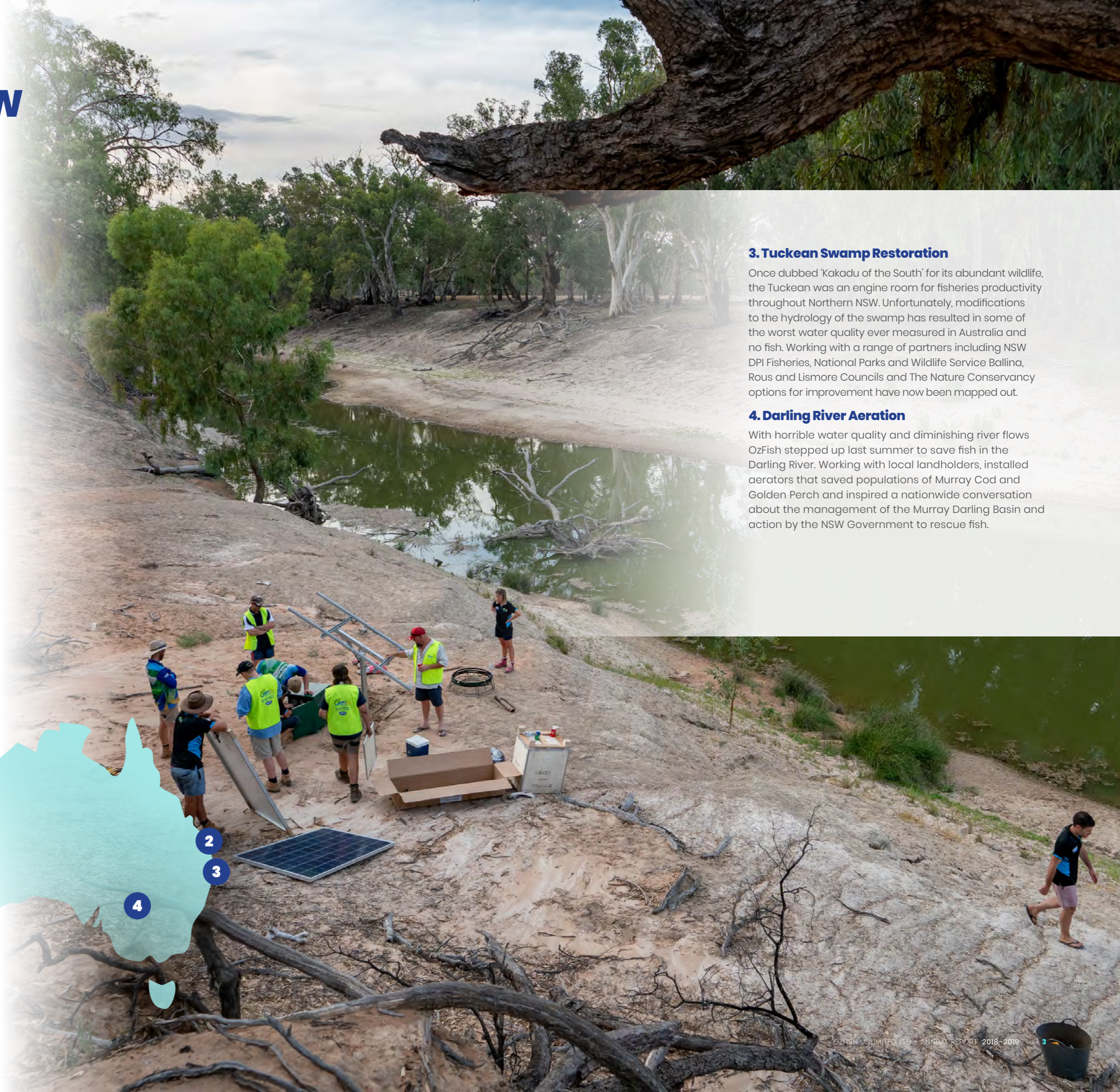
We have set up two Shellfish Recycling Centres, leased an oyster farm, commenced spat production and developed oyster reef deployment baskets. We have also undertaken the first two stages of shellfish restoration in Pumicestone Passage with amazing results in partnership with Healthy Land and Water, National Landcare Program, Pumicestone Passage Fish Restocking Association, Unity Water and Moreton Bay Regional Council.

3. Tuckean Swamp Restoration

Once dubbed 'Kakadu of the South' for its abundant wildlife, the Tuckean was an engine room for fisheries productivity throughout Northern NSW. Unfortunately, modifications to the hydrology of the swamp has resulted in some of the worst water quality ever measured in Australia and no fish. Working with a range of partners including NSW DPI Fisheries, National Parks and Wildlife Service Ballina, Rous and Lismore Councils and The Nature Conservancy options for improvement have now been mapped out.

4. Darling River Aeration

With horrible water quality and diminishing river flows OzFish stepped up last summer to save fish in the Darling River. Working with local landholders, installed aerators that saved populations of Murray Cod and Golden Perch and inspired a nationwide conversation about the management of the Murray Darling Basin and action by the NSW Government to rescue fish.



OUR YEAR IN REVIEW

KEY OUTCOMES

- > HAVE GROWN FROM **341** TO **559 MEMBERS** AND FROM **20** TO **30 CHAPTERS** ESTABLISHED AND, **PROTECTING AND RESTORING FISH HABITAT**
- > WE HAVE **DEVELOPED OVER 50 PROJECTS** THAT MAKE BETTER HABITAT FOR BETTER FISHING
- > PRESENTED **OVER 150 TALKS, WORKSHOPS AND INFORMATION BOOTHS** TO GET FISHERS ACTIVE IN MEASURING AND UNDERSTANDING THEIR LOCAL FISHING SPOTS
- > **PLANTED** THOUSANDS OF TREES, **INSTALLED** SNAGS, **CLEANED UP** HUNDREDS OF KILOMETRES OF RIVERS AND **MONITORED** THE HEALTH OF MANY WATERWAYS.

KEY PROJECTS

- Our Inland Waterways River Repair Bus has now planted 7,388 trees after 3 years of operation, removed over 297 trailer loads of rubbish from the riparian zone of the Macquarie River and supervised over 21 *Work for the Dole* participants.
- Completed 3km of white cedar weed eradication along the Macquarie River.
- Collaborated with Narromine Shire Council to remove mass litter dumping's on 13 of their managed reserves over 30 km of river.
- Conducted multiple BRUV monitoring events at multiple locations around the country particularly within Port Phillip Bay at restored shellfish reefs and other locations.
- Held Gone Fishing Days in 6 locations.
- Assisted the national *Pesticides Detectives* program in 5 locations for their first round of citizen science research.
- Continued our work with Murdoch University in Swan river mussel habitat rehabilitation. This has involved volunteers attending snag cleaning events with the idea of maximising mussel spat settlement.
- Carried out invertebrate sampling program on the restored Shellfish Reefs.
- Assisted Mulgrave Landcare with planting 1,500 trees at Fishery Falls.
- Carried out weekly collection and recycling of oyster shells from oyster wholesalers and restaurants around Bribie Island and Wynnum.
- Designed, built and delivered an underwater monitoring camera for assessing restoration work on the Onkaparinga River.
- Mapped fish habitat in 5 locations for upcoming restoration projects.
- Wagga Chapter removed more than 7 tonnes of rubbish from local riverside reserve on Clean Up Australia Day.
- Hosted the Inaugural Murrumbidgee Lure Casters Competition in April 2019 raising funds for local habitat projects.
- Assisted government agencies in the installation of fishing structures at key recreational fishing waterbodies.
- Installed 30 large woody habitats into the Murray river at Red Cliffs to enhance degraded water system.
- Completed a riparian planting at North Creek, NSW 700 trees planted and an additional 1000 trees in Emigrant Creek.
- Worked with Rous County Council to improve poor water quality from two drains (Keith Hall No. 1 & 2) into the Richmond River.
- Held the Macquarie River Megabucks Murray Cod Fishing Competition hosting almost 1,500 people to encourage sustainable fishing practices, correct handling of Murray Cod during the catch and release process, and to promote the benefits of leaving Murray Cod alone during the closed breeding season.
- Continued to develop and deliver the Oyster health project in conjunction with NSW DPI Fisheries.
- Commenced a Save our Saltmarsh project for identifying, mapping, preservation and conservation of Salt Marsh in the lower Richmond area.
- Created the Wynnum Manly Seafood Festival and ran the inaugural event. This attracted around 30,000 people and raised over \$25,000 to support our habitat projects.
- Successfully carried the 2019 Leeton Bidgee Classic catch and release fishing competition with over 530 competitors.
- With the support of our friends at Shimano planted 1,500 trees on the banks of the Nicholson River (Vic).
- Developed and carried out new initiative working with inmates from local correctional centre to restore habitat on the Peel River.
- Strengthened partnership with Tamworth Regional Landcare by working together on riparian projects.
- Winners of the North West Regional Landcare Awards in the Category "Landcare Community Group".
- Helped deliver the Logan River Fish Habitat Assessment project for Logan City Council with InfoFish Australia.
- Co-hosted two tilapia fishing competitions in the tropics (one in Townsville, another in Innisfail), both were attended by more than 100 locals and assisted by BCF volunteers.

OUR YEAR IN REVIEW

JUNIOR INDIGENOUS MARINE AND ENVIRONMENTAL CADET PROGRAM (JIME)

THIS BRILLIANT PROGRAM IS ACHIEVING AMAZING OUTCOMES. IN 2019 IT SUPPORTED THE TRAINING AND EMPLOYMENT OF 25 INDIGENOUS STUDENTS IN YEARS 11 AND 12. OF THE 6 FINAL YEAR CADETS, 100% ACHIEVED GRADUATION.

ALL GRADUATING STUDENTS ACHIEVED FULL-TIME JOBS WITH THEIR SPONSOR COMPANIES UPON GRADUATION.

Tiwi Islands Adventures management

"Our guests are not only able to have young junior guides on their boat but are treated by the junior guides to Tiwi Culture off the water also. This not only allows for a great experience for guests but also allows young junior guides to showcase their knowledge and teach guests about the Tiwi people through dance and song which also brings a sense of pride and confidence to them."

Michael Woodward

(Systems & Project Director CaPTA)

"The JIME participants are performing exceedingly well in our School-based program based in a tourism experience and completing a Certificate III in Tourism. They came to us with enthusiasm and a willingness to succeed. Their confidence grows and our guests are pleased to be greeted by their beaming smiles as they are wonderful ambassadors for young indigenous Australians."

Daniel Hughes

(COO Experience Co)

"Marine graduates from the JIME program have employment opportunities in our Indigenous tourism product Dreamtime Dive and Snorkel, as well as throughout our entire business as we aim for the composition of our employee demographic to match the wider community of the TNQ region."

Carmel & Tracey

(School Tech & Woree State High School Cairns)

"There would be no Traineeships in the Marine SchoolTech group in Cairns. Outcomes for students now are far greater, thanks to the JIME program"

Angus Rudken

(JIME Cadet)

"JIME has given me the ability to engage in marine studies and become qualified to fulfil my dream of securing employment in a field I am passionate about"



Photo courtesy of Experience Co.

OUR VOLUNTEERS

23,622 HOURS

OF VOLUNTEER WORK BY OZFISH MEMBERS AND VOLUNTEERS DELIVERING ON OUR PROMISE OF BETTER HABITAT BETTER FISHING



OUR PARTNERS

The achievement would not have been possible without the support of these fantastic organisations.



THANK YOU

MAJOR PARTNER

WE HERE AT BCF ARE ALL ABOUT LOVING LIFE IN THE GREAT OUTDOORS. ENJOYING THIS COUNTRY OF OURS IS SERIOUS BUSINESS FOR US, AND THIS IS WHY WE TAKE THE HEALTH OF THIS COUNTRY SERIOUSLY TOO.

Our partnership with OzFish allows us to be active in the restoration of fish habitat, which in turn ensures the future of our favourite pastime. OzFish continues to grow year on year, and despite challenging conditions over the last year has delivered on numerous positive outcomes for our waterways and aquatic life.

BCF are proud to be a part of this movement, it's not only good business but also a legacy of better habitat for future generations.

Paul Bradshaw
Managing Director — BCF



BOATING ▄ CAMPING ▄ FISHING



OUR DONORS

Our supporters and donors are fundamental to our success, each individual business and organisation makes it possible for OzFish to carry out our programs. For this we sincerely thank you.

MAJOR DONORS

\$10,000 AND OVER

THE TURNER FAMILY FOUNDATION
MORETON BAY FOUNDATION
URQUHART CHARITABLE TRUST
GOODMAN FOUNDATION
McINNES WILSON LAWYERS

\$1,000 AND OVER

JOAN PEASE
PETER CUMMING
ROTARY CAPALABA

IONA COLLEGE, LYTTON
GUY REYNOLDS

DONORS

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LEO CRASTI
KURT BUCHANAN

PETER WYATT
JO PORTER
ROBERT BRUCE
DENZIL BRUNNER
MELISSA PALAGIANO
RON RUSSELL

OUR SPONSORS

THE SUPPORT WE RECIEVE FROM OUR VALUED SPONSORS GIVES OZFISH GREATER ABILITY TO DEVELOP OUR PROGRAMS, FUND VITAL FISH HABITAT PROJECTS AND DELIVER ON OUR MISSION.

The best OzFish work comes from true partnerships between landowners, agencies, non-profits, NGOs, indigenous community groups, councils and corporate partners who share our values.

The organisations that partner with us get the opportunity to profoundly make a difference to Australia's fishing future and to communicate the values to our passionate members.

Generations of young recreational fishers will have these sponsors to thank for helping give them a fishing future.

MAJOR PARTNER



BOATING ■ CAMPING ■ FISHING

MAJOR SPONSORS

SHIMANO



CALTEX



BRISBANE AIRPORT CORPORATION

SPONSORS



Bendigo Bank



BRISBANE CITY



PORT of BRISBANE
Here for the future

BOARD OF DIRECTORS



David Coogan
Chairman



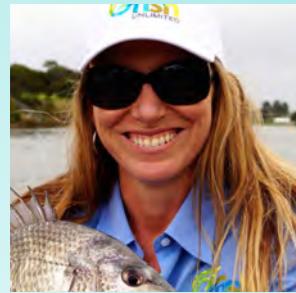
Paul Tully
Company Secretary/
Director



Craig Copeland
Director / CEO



Michelle Wenner
Director



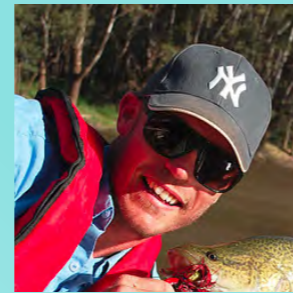
Bonita Richards
Director



Paul Nagy
Director



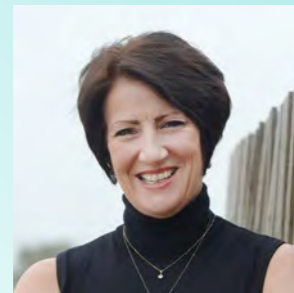
John Burgess
Director



Matt Barwick
Director



Dr Martin Mallen-Cooper
Director



Dr Kate Brooks
Director



Matt Hansen
Director

Jo-anne Ruscoe
Director
(Resigned 22 July 2019)

Jim Stening
Director (former
Chairman resigned 5
November 2019)

CHAPTER ACTIVITIES

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Indented Head	16-17
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CHAPTER ACTIVITIES

CAIRNS, QLD

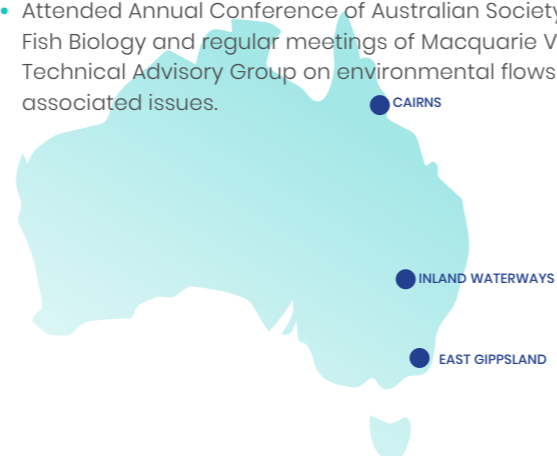
- Assisted Mulgrave Landcare with planting 1,500 trees at Fishery Falls.
- Held a fundraising BBQ at BCF Cairns.
- Numerous meetings with Cairns Council to discuss rehab projects.
- Co-hosted two tilapia fishing competitions in the tropics (one in Townsville, another in Innisfail), both were attended by more than 100 locals and were assisted by BCF volunteers.
- Attendance at Cairns Recreational Fishing Development Strategy.
- Chapter exec represented OzFish at the Reef 2050 Urban Water Stewardship assessment workshop.
- OzFish Cairns members attended the Emerging Issues in Waterway Health Forum and Net Free Zone Conference in Cairns.
- Developed proposal for improving fish movement in mangroves at Cairns Airport.
- Developed proposal for restoring seagrass at Mourilyan Harbour.

EAST GIPPSLAND, VIC

- Attended and spoke at the local BCF annual member night.
- 6 members attended the annual Twin Rivers Bream Classic. Spoke to most land-based anglers, raised funds in our Habitat for Fish raffle and did a clean-up on the banks of the Mitchell and Tambo rivers.
- 6 members and 1 volunteer worked with Pesticide Detectives taking mud samples from our 3 main rivers feeding into the Eastern end of the Gippsland Lakes.
- Our Habitat for Fish raffle was a huge success with around \$1000 net raised. Prizes donated by BCF and Shimano.
- 19 members and volunteers took part in our Shimano Fishing tree planting day on the banks of the Nicholson River planting 1500 trees.
- We have developed proposals for shellfish reef restoration shell reefs in locations within Gippsland Lakes and sourced virtually an unlimited supply of Scallop shell for this purpose.

INLAND WATERWAYS, NSW

- River Repair Bus – 7388 trees planted after 3 years of operation. Much of the work this year has focussed on maintenance of existing trees during extreme drought conditions. Over 297 trailer loads of rubbish removed from the riparian zone of the Macquarie River this year. 21 *Work for the Dole* participants were supervised on the Bus during this period.
- The Macquarie River Megabucks Murray Cod Fishing Competition hosted almost 1,500 people who registered with a social media command post. As the volunteer event organisers, we used the platform to encourage sustainable fishing practices, correct handling of Murray Cod during the catch and release process, and to promote the benefits of leaving Murray Cod alone during the closed breeding season. To fish in the event, competitors pledged to be responsible fishers, and support the Murray Cod breeding closed season.
- Chapter President Matt Hansen interviewed all 6 candidates for the NSW state seat of Dubbo alongside his fish tank. In Ten by the Tank Matt discussed with the candidates fishing and river health issues. The series was widely viewed by recreational fishers throughout NSW.
- Due to worsening river conditions our early work on preparing for the Annual Burendong Classic had to be postponed in the best interests of the fish. In addition, our chapter spent a lot of time preparing material and work schedules to take part in a fish rescue operation in support of NSW DPI Fisheries.
- Held weekly Joker draws as a fundraising event.
- Prepared a multi-million dollar grant application to the NSW Environmental Trust to supercharge the restoration of the Macquarie River.
- Contract work with Central West Local Land Services on white cedar weed eradication for up to 3 km of the Macquarie River.
- Collaboration with Narromine Shire Council to remove mass litter dumping's on 13 of their managed reserves over 30 km of river.
- Attended Annual Conference of Australian Society for Fish Biology and regular meetings of Macquarie Valley Technical Advisory Group on environmental flows and associated issues.



CAIRNS CHAPTER – TREE PLANTING FISHERY FALLS



INLAND WATERWAYS CHAPTER – RIVER REPAIR BUS

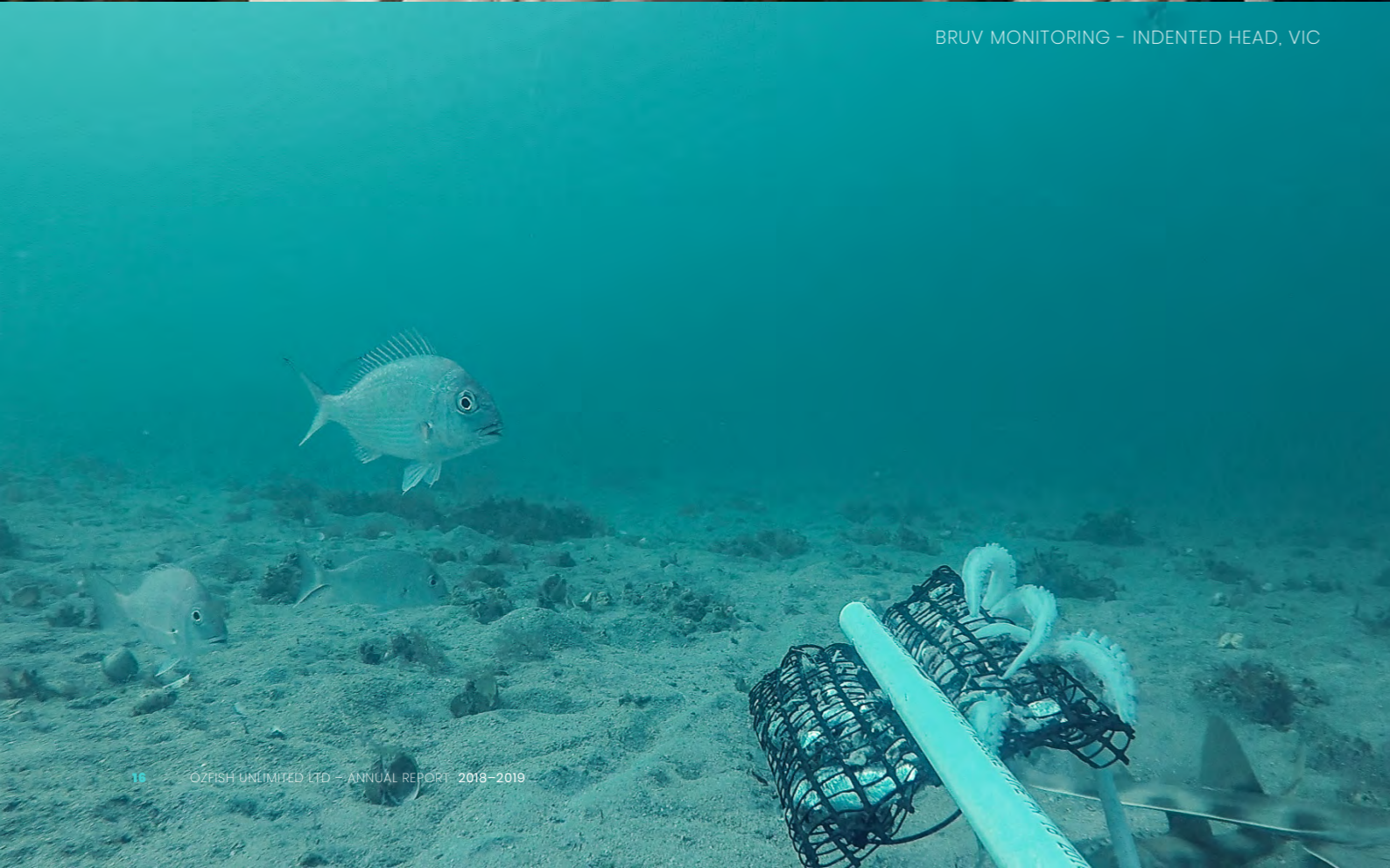


EAST GIPPSLAND CHAPTER – SHIMANO TREE PLANTING NICHOLSON RIVER



JUNIOR INDIGENOUS MARINE AND ENVIRONMENTAL CADET PROGRAM (JIME)

BRUV MONITORING - INDENTED HEAD, VIC



CHAPTER ACTIVITIES (cont.)

JIME

- Supported the training and employment of 25 indigenous students.
- Graduated 6 students from the program.
- All graduating students were awarded full-time jobs with their sponsor companies upon graduation.
- Of the final year cadets, 100% achieved graduation (the national graduation average for Indigenous students is 25.3%, and 65.3% for TAFE and HSC courses respectively).
- Held the 10th Annual Tiwi Fishing Challenge Fundraiser to attract sponsorship.
- Held meetings in WA, QLD, NT and NSW with Government and industry representatives to explore expansion of the program.

INDENTED HEAD, VIC

- Chapter inaugurated.
- Undertaken BRUV training with OzFish Staff.
- Provided assistance with shellfish reef monitoring programs as part of The Nature Conservancy's reef restoration program. Measured shellfish metrics such as density, growth, survival and recruitment.
- Conducted multiple BRUV monitoring events at multiple locations within Port Phillip Bay, including restored shellfish reefs.
- Sorted BRUV Footage on USBs for Data Analysis.
- Produced engagement material with OzFish Staff.
- Held BBQ evening to highlight BRUV program.

LISMORE, NSW

- Held a fundraising BBQ at BCF Lismore.
- Developed a riparian restoration project in conjunction with HO staff, in partnership with Northern Cooperative Meat Company and 2 landholders to remove cattle from their creek.
- Promotion of OzFish among recreational fishers in the region.

TENTERFIELD, NSW

- Held a fishing comp as part of drought assistance project at a farmer field day.
- Worked with Tenterfield Shire Council on implementation of first stage of Tenterfield Creek project.
- Inspected sites preparing for native fish rescues and talked to land owners with the refuge ponds looking at aeration.
- Provided fish kill reports to NSW DPI Fisheries as well as monitored platypus populations.
- Carried out two creek cleanups with a third in the pipeline as the water level drops.
- Developed a Gone Fishing Day program which was postponed due to poor water quality.
- Relationship established with the local indigenous nursery to provide our stock for plantings.
- Supported Tweed River chapter with riparian planting.

TWEED RIVER, NSW

- Participated in Tweed Shire Council Project Reference Group for Bray Park Weir to support it in identifying and assessing ways to mitigate the risk of salt water contamination of the Tweed District water supply.
- Carried out BRUV sampling at Dunbible/Tweed project site.
- Designed and executed an underwater video survey of the abundance of fish before compared to after a fish habitat project planned for 2020 on the Tweed River.



CHAPTER ACTIVITIES (cont.)

BAROSSA, SA

- Held a Gone Fishing Day at the Warren reservoir, Williamstown with a BBQ and fundraising raffle. Provided fish habitat information to participants.
- Held awareness and fundraising BBQs at BCF stores in Modbury, Elizabeth and Gawler Stores on behalf of the Barossa Chapter where hundreds of people donated towards fish habitat.
- Attended and gave a presentation to 80 BCF Staff on OzFish's role in fish habitat development.
- Attended 2 of the Yakhunters series rounds providing event support, cooking the BBQ, selling raffle tickets and promoting OzFish,

- Attended six BCF club nights across the course of the year.
- Took part in the Peel Harvey Estuary clean-up day.
- Committed to joining the pesticides detective project, involving the sampling of southwest rivers and dams for harmful pesticides (commencing in 2020).
- Provided advice to Peel Harvey Catchment Council on habitat restoration and implementing the Fish Friendly Farms program.
- Investigated potential habitat restoration projects in Rockingham, Busselton and provided advice to local natural resource managers.
- Continued to collaborate with Metropolitan Road Improvement Alliance which has seen metrics established for repurpose large woody debris.

PERTH, WA

- Further developed our partnership with the University of Western Australia and Recfishwest to undertake the Seeds for Snapper program. This program involved getting recreational fishers to collect and disperse seagrass seed throughout sites in the Cockburn Sound.
- In November early results from reseedling have been promising, and has attracted considerable public interest, with the program to recommence in November and December 2019.
- Continued to try and deliver river resnagging project in the Canning River.
- Continued our work with Murdoch University in Swan river mussel habitat rehabilitation. This has involved volunteers attending snag cleaning events with the idea of maximising mussel spat settlement.
- Assisted with the construction and deployment of mussel stakes to recreate mussel habitat within the Swan River.
- Assisted the Department of Fisheries with Black Bream sampling during a dangerous algal bloom event in the Swan/Canning river system.
- Expanded the profile of OzFish amongst the Bream tournament angler's scene via the provision of a breakfast and lunch for anglers at the Moore River Bream Tournament.



SEED COLLECTION - PERTH CHAPTER



SEED DISTRIBUTION - PERTH CHAPTER



SEAGRASS MONITORING - PERTH CHAPTER



BESSER BRICK BLOCKS BUILT BY PUMICESTONE CHAPTER MEMBERS AND VOLUNTEERS



SHELL RECYCLING - PUMICESTONE CHAPTER

CHAPTER ACTIVITIES (cont.)

PUMICESTONE, QLD

- Ongoing OzFish representation at Pumicestone Shellfish Restoration Project Advisory Group meetings.
- Helped carry out Stage 2 augmentation of the Pumicestone Shellfish Reef (Dec 2018) including participation in the construction of 100 besser brick fence modules and shell bagging at Ningi.
- Ongoing engagement of area stakeholders (Moreton Bay Regional Council, NRM groups.
- (Healthy Land and Water), QLD Fisheries, Moreton Bay Marine Park Authority) regarding efforts to restore health of Pumicestone Passage.
- Carried out Invertebrate sampling on the Shellfish Reef (x 3 rounds, with another to be undertaken in December 2019).
- Carried out weekly collection and recycling of oyster shells from oyster wholesalers and restaurants for deployment as patch reefs into Pumicestone Passage.
- Staged an OzFish information booth during Emergency Services Expo, Oyster Festival at Sandstone Point and Bribie Island and District Community Association Markets.
- Assisted the local community with relocating dying fish following a substantial algal bloom and anoxic conditions at Beachmere Lake. Subsequently liaised with Moreton Bay Regional Council for improvements to the long-term ecological function of the lake.
- Provided education talks at various locations including but not limited to: Club BCF (Morayfield, Noosa, Rothwell), Bribie Island State High School, U3A, Bribie Island Environmental Protection.
- Association (BIEPA), Bribie library (World Oceans Day), Bribie Island Rotary Club, Bribie Island.
- Woodworkers Club (Woodies), Bribie RSL Fishing Club and Probus.
- Developed a number of grant applications in support of habitat restoration.

ORANGE, NSW

- Developed applications for local restoration projects.
- Supported other nearby OzFish events by other Chapters.
- Promoted OzFish through attending restoration-based community events.

ONKAPARINGA, SA

- Collected wood material, developed and built new 'Modular Wood Structures' along a 100m shoreline. Communicated to the public about the importance of wood as fish habitat in estuarine ecosystems.
- Discussed and identified areas of future resnagging works along the estuary.
- Designed, built and tested several kinds of underwater camera, developing a working prototype and successfully trialled over several periods.
- Delivered first workshop, teaching and involving the community in building underwater cameras to assist in restoration project monitoring.
- Presented at community events, including Science-alive, discussing the building of underwater cameras and communicating the importance of environmental restoration to school and STEM students.
- Attended multiple members nights and OzFish-BCF fundraising days at several Southern Adelaide BCF stores, communicating the group activities.
- Attended and provided support to local SA community restoration events, including the placement of the largest fish hotel in Australia in the Murray River and providing assistance to the development of oyster reefs in the Port River.

FORBES, NSW

- Applied for numerous grants to restore the Lachlan river.
- Canoed approximately 35km to determine potential re-snagging sites, stick exclusion zones and erosion control sites.
- Assisted in advertising and installing fishing platforms at Forbes lake.
- Ran three successful carp eradicating events and promoted the need for habitat restoration.
- Promoted OzFish Unlimited throughout a series of events and media.



CHAPTER ACTIVITIES (cont.)

GOLD COAST, QLD

- Purchase of a trailer and fitout of a frame and BBQ, with fitout of a TV and related electrical infrastructure planned for November.
- Took part in the Pesticide Detectives Citizen Science program with sampling of sites within the Pimpama River catchment.
- Carried out ongoing BRUV surveys within two sites of the Coomera River (one adjacent to the bank stabilisation snags at Damien Leeding Park and one further upstream away from the structures). Poor water clarity has hampered survey efforts, but sampling shows a significantly higher abundance of fish and crabs adjacent to the snags. Planning on undertaking follow-up surveys once every two months.
- Held discussions with Council and Fisheries about habitat restoration ideas for our local waterways particularly Clear Island Waters/Robina Lakes.

WAGGA, NSW

- Successful NSW Fisheries Habitat Action Grant application for a Habitat Rehabilitation Project on Tarcutta Creek. Commenced landholder negotiations and planning.
- Developed a successful Communities Environment Program grant for habitat rehabilitation in Lake Albert, Wagga Wagga.
- Removed more than 7 tonnes of rubbish removed from local riverside reserve on Clean Up Australia Day. Achieved significant social and traditional media coverage.
- Hosted the Inaugural Murrumbidgee Lure Casters Competition in April 2019. 33 attendees took over \$3500 in prizes while raising nearly \$2000 for local habitat projects. The event was a huge success and will become an annual occurrence and work has commenced for the 2020 event.
- Helped organise and run Gone Fishing Day at Lake Albert Wagga with over 60 people attending.
- Developed and launched our 2019 Christmas Raffle as a fundraiser for local habitat projects.

SUNRAYSIA, VIC

- Ran four community engagement and fishing events that has seen over 1,400 community members attend.
- Assisted government agencies in the installation of fishing structures at two key recreational fishing waterbodies.
- Installed 30 large woody habitats into the Murray river at Red Cliffs to enhance degraded water system.
- Value added to Victorian Fisheries Authority re-stocking program by installing additional habitat and restoring fringing vegetation into key waterbodies.
- Ran two rubbish pick up events along the Murray River.
- Raised the local profile of OzFish Unlimited and Sunraysia OzFish as a grassroots community group making a difference through social media, local newspaper and radio stations.
- Enhanced skills and knowledge of members through attending meetings/site tours with government agencies on water for the environment and large-scale monitoring programs.
- Successfully carried out 10 projects through two states funding sources.
- Participated in 4 committees to be voice of recreational anglers within the Sunraysia region.
- Motivated recreational anglers to "be more involved" when the Menindee fish kills where occurring.
- Raised over \$8,000 in crowd funding to purchase aeration devices for the lower Darling River when the Menindee fish kills where occurring, then sourced an additional two more aerators to install into key locations.
- Continued to advocate for sustainable fishing and the necessity of restoration projects through social media.



WAGGA CHAPTER - CLEAN UP AUSTRALIA DAY



SUNRAYSIA CHAPTER - DARLING RIVER AERATORS



SUNRAYSIA CHAPTER - REDCLIFFS REACH RESNAGGING



RICHMOND RIVER CHAPTER - NORTH CREEK TREE PLANTING



RICHMOND RIVER CHAPTER - EMIGRANT CREEK RESNAGGING



RICHMOND RIVER CHAPTER - SALTMARCH MONITORING TRAINING

CHAPTER ACTIVITIES (cont.)

RICHMOND RIVER, NSW

- OzFish has been the main driving force in continuing to investigate options for reducing acid and black water discharge from the Tuckean Swamp into the local river system after rain events. Working with a range of local stakeholders we have completed an oral history of the Swamp and a Hydrodynamic assessment of the site and remediation options.
- Participated in a range meetings/workshops with area stakeholders (Councils, Land Services, NPWS, Fisheries) re efforts to restore health to the Richmond River.
- Held quarterly Chapter meetings.
- Provided ongoing support for local schools with OzFish providing reps to school field days associated with creek and river habitat (Mangroves, Oyster Reefs and Salt Marsh).
- Carried out ongoing monitoring (BRUV) of the hardwood snags OzFish deployed into Emigrant Creek, with reports of Estuary Perch being caught this year in the vicinity of the new snags.
- Completed a riparian planting at the top end of North Creek in conjunction with a local landholder. 15 volunteers in attendance – 700 trees planted.
- OzFish volunteers continue to maintain a significant riparian planting upper Emigrant Creek to the benefit of local native fishery. 900 trees initially, another 120 since. Dry weather has necessitated lots of follow up maintenance. Ballina Shire Council helped out with fencing to eliminate cattle from the planting area.
- OzFish constantly monitoring creeks and drains for origins of poor water quality and advising local governments. Two drains (Keith Hall No. 1 & 2) showed major problems and we were able to work with Rous County Council to ensure implementation of water control gates allowing tidal flushing back into this drainage system.
- OzFish along with a local Oyster grower continues to monitor origins of poor water quality in the North Creek.
- Oyster projects in conjunction with NSW DPI continue. The new Richmond River Rock Oyster "sub-species" continues to thrive, now 18 months old since deploying the hatchery spat from Fisheries, Port Stephens.
- Took part in the Pesticide Detectives program by providing sediment samples from local creeks and drains associated with different types of land use.
- Participated in a 'Gone Fishing Day' in conjunction with NSW DPI Pop Denison Park on Shaw's Bay.
- OzFish volunteers designed and built two different displays suitable for field days. One showing the benefit of riparian vegetation and the other showing how live oysters in a tank filter the water.
- Set up booth and display at Riverfest Lismore along with various school's functions.
- Finalising a 'Fishing Line Dispenser Unit' in conjunction with local Council. To be located in several locations around the area for discarded line and gear.
- Successful in grant application to the Save Our Species program for identifying, mapping, preservation and conservation of Salt Marsh in the lower Richmond area. This 5-year program has commenced with training of volunteers for habitat assessments.
- Attended the NSW Oyster Growers conference in Forster/Tuncurry to better understand the problems and needs associated with the oyster industry.



RICHMOND RIVER

CHAPTER ACTIVITIES (cont.)

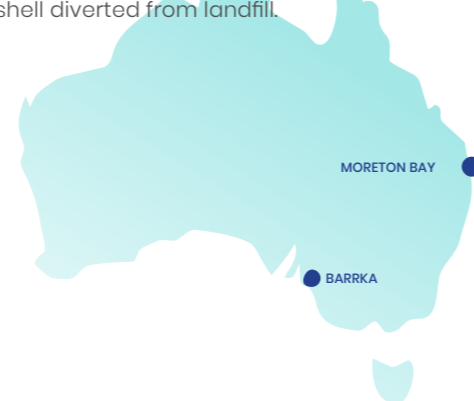
BAARKA, SA

- Established chapter and promoted the start locally.
- Discussed potential project ideas.

CENTRAL MORETON BAY, QLD

- Carried out numerous working bees at the Oyster Lease and the shellfish recycling centre, collecting and processing around 100m³ of shell.
- Ongoing engagement of area stakeholders (Council, Marine Parks, SARA, Fisheries, MSQ) regarding efforts to restore Shellfish Reefs.
- Monthly Meetings with chapter members.
- Drafted shellfish reef restoration proposal for the Port of Brisbane.
- Purchased Oyster lease for spat collection and deployed 35 Gabion Baskets full of shell onto our lease to catch spat.
- Secured funding from the Turner Foundation and the Port of Brisbane Corporation to support Shellfish reef restoration.
- Presented to 3 Meetings with Rotary Wynnum Manly and Rotary Redland Bay.
- Gave lectures at 5 BCF Members nights with shellfish reef filtration display.
- Purchased and refitted 8.5m Oyster Punt to assist in shellfish restoration work.
- Attended BCF Annual Conference.
- Represented OzFish at Bayside environmental day.
- Established new shell collection site at Eat Street Markets where we collect over 50m³ per year.
- Designed and built a prototype shell washing machine.
- Purchased 2 storage containers to use at the Shell Recycling Facility.
- Expanded permissible shellfish species on Oyster lease to Pearl Oysters and Hairy Mussels.
- Designed and built Gabion Baskets for Shell Deployment.

- Engaged Iona College with the chapter and gave 2 lectures to the students to show the benefits of Shellfish Reefs. Iona College have had 33 students design their own ROB Gabion baskets. They purchased materials to build the baskets and built them on campus. They filled them with shell on the OzFish shell recycling facility then chartered a boat to take them out to the lease and deployed them on the lease.
- Coordinated 2 film crews to film the Iona students building and deploying the ROBBS.
- Engaged with restoration groups on the Logan Albert River to help with the first draft of the Logan / Albert Fish Habitat Assessment.
- Engaged with shellfish breeders to establish a Pearl Oyster breeding program.
- Created the Wynnum Manly Seafood Festival and ran the inaugural event. This attracted around 30,000 people and raised over \$25,000 to support our habitat projects. On the day we had an oyster display showing the importance of shellfish reefs.
- Ran the 2019 Wynnum Fishing Classic. Raised over \$10,000 in prizes and gave away 2 boats. This is a catch and release, fish friendly event where competitors are taught best practice for handling and releasing fish. We raised money and awareness to OzFish and fish habitat.
- Created the Wynnum Manly Long lunch set for its inaugural event in September 2020. We have engaged with council and local restaurants to set up this event.
- Helped engage the community at the Sandstone Point Seafood Festival.
- Built a BRUV and used it to collect footage of shellfish reefs and the fish that live on them.
- Scuba dived on Shellfish Reefs in Pumicestone Passage to conduct invertebrate sampling.
- Engaged with Redland City Council and are developing an integrated Shellfish Reef Revetment Wall.
- Started mapping areas with existing Shellfish Reef.
- Met with Qld State Government Waste Mitigation Agency and working on plans to increase the amount of Oyster shell diverted from landfill.



CENTRAL MORETON BAY CHAPTER - IONA COLLEGE MARINE SCIENCE STUDENTS AT OYSTER LEASE



CHAPTER MEMBER, KEVIN JONES - RESEARCHING



CENTRAL MORETON BAY CHAPTER - WYNNUM MANLY SEAFOOD FESTIVAL



NORTH WEST NSW CHAPTER ATTENDING THE NSW LANDCARE AWARDS



DR MICHAEL SIERP - ESTABLISHING THE OZFISH COORONG CHAPTER



MIA CHAPTER - LEETON FISHING CLASSIC

CHAPTER ACTIVITIES (cont.)

MURRUMBIDGEE IRRIGATION AREA, NSW

- Established chapter and promoted the start locally.
- Discussed potential project ideas.
- Successfully carried out the 2019 Leeton Bidgee Classic catch and release fishing competition with over 534 registered anglers in the competition..
- Developed river resnagging proposal for use with funds raised at the Classic.

NORTH WEST, NSW

- Successful in obtaining NSW DPI Fisheries Habitat Action Grant for the Heal the Peel Project.
- Developed and carried out new initiative working with inmates from local correctional centre to restore habitat on the Peel River.
- Strengthened partnership with Tamworth Regional Landcare by working together on riparian projects.
- Winners of the North West Regional Landcare Awards in the Category "Landcare Community Group".
- Finalist in NSW state Landcare awards-BCF Give Back to Habitat Award.
- Ran a number of successful community education days/seminars .
- Inmate program with corrective services maintenance of project site.
- BCF Heal The Peel small project table construct including slab.
- Planting at BCF Project site.
- Attended a number of meetings with Water NSW to represent recreational fishers on the worsening water quality/flow issues in the Peel and Namoi rivers.
- Carried out a range of media interviews.
- Participated in Enviro Race.
- Developed a number of applications for funding habitat projects .
- Participated in Clean Up Australia Day.
- Went to the Australian Society for Fish Biology Annual Conference and Landcare NSW Annual Conference.

COORONG, SA

- Established chapter and promoted the start locally.
- Participated in the SARDI E Flows and MDBA River Health meeting.

BAYSIDE, VIC

- Established chapter and promoted the start locally.
- Initial contact with key local stakeholders.
- Commenced building BRUV and monitoring first offshore reef off Brighton Beach, Victoria.
- Conducted two clean-up dives with a dozen volunteers each.
- Obtained permit for collecting Northern Pacific Seastars.



CHAPTER ACTIVITIES (cont.)

HUNTER, NSW

- Developed proposal for installation of experimental blocks to test natural oyster reef recruitment in Newcastle Harbour.
- Attended 3 BCF events promoting the work of OzFish and the role of habitat restoration.
- Ran a Winter Fishing Competition based on catch and release principles.
- Hosted a Gone Fishing Day event at Carrington.
- Attended NSW DPI Oyster Reef Announcement.

SOUTH WEST, VIC

- OzFish South West Chapter has had a productive year improving riparian zones on several rivers in two different catchments and providing plenty of volunteer help building and locating a range of instream fish habitat.
- Generated not only tourism but educational opportunities, improved recreational areas and enhanced environmental conditions for our native flora and fauna.
- Launched new floating pontoon boat facility at the Glenelg River.
- The Merri River, remained the focus and will be a very important river in 2020 for the South West Chapter.
- The Chapter continued building on the partnerships formed with the Glenelg Hopkins CMA and the Merri Alliance involving many groups coming together to achieve the best possible outcomes for the Merri. This has brought all groups under one banner and has been an excellent way of covering the broad range of issues involved in improving the health of the river as a whole in the urban environment.
- As our main focus we've provided not only funds and expertise in riparian and in stream habitat improvement but a large volunteer workforce to support projects requiring resources.
- A major achievement this year for the Merri Alliance was taking out the very prestigious "Outstanding Waterway Management Project" award at the River Basin Management Society Awards 2018.
- OzFish South West supported riparian planting days at both the Fitzroy river and Curdies river, the later representing the first foray into the Corrangamite catchment and the opportunity to work with the Corrangamite CMA building on the willingness to

partner with management and volunteer groups in the region as a whole.

- Jarrod Obst Glenelg Hopkins CMA & Shane Lowery President OzFish South West planted natives to prevent bank erosion issues at the Fitzroy River.
- Volunteer fishers and OzFish South West members took part in riparian work on the Curdies River in the Corrangamite catchment.
- September was a busy month for me as president and I was pleased to help out as a guide on several waterways including the Fitzroy river and Yambuk lake to offer advice and local knowledge as we completed sonar habitat mapping with Glenelg Hopkins CMA and Austral research & consulting to determine what may be required in these systems in terms of in stream habitat. This has led to furthering discussion about potential projects in these systems and OzFish South West members are looking forward to expanding our works to these estuaries in 2020.
- Continued promotional work, presenting the message of better habitat to as wide an audience as possible. This includes speaking to local fishing clubs, presented at fishing tournaments, attended stocking meetings, been part of delivering the message of habitat improvement via TV shows and generally talking to anyone who will listen to our message.

HAWKESBURY NEPEAN, NSW

- Held the second annual Australian Fly Fishing Festival with 150 participants.
- Held Gone Fishing Day with CAS Wallerawang conducting free fly fishing lessons and teaching participants about the importance of habitat.
- Attended BCF Club nights.
- Commenced discussions with Penrith Council regarding habitat restoration for Wallacia area.
- Worked with Colong Foundation on Wild Rivers fish issues.



MIKE BURGESS VRFISH SUPPORTING – SOUTH WEST VIC CHAPTER



CHAPTER PRESIDENT SHANE LOWERY – SOUTH WEST VIC CHAPTER

CHAPTER ACTIVITIES (cont.)

BUNYA BUNYA, QLD

- Maroochy oyster restoration project has continued this year with replacement of boundary markers and fish monitoring and filming the restoration site.
- Carried out a mangrove rehabilitation project at TS Onslow Navy Cadets at Golden Beach in conjunction with TAPP (Take Action for Pumicestone Passage), Healthy Land and Water, MangroveWatch and the support of many other organisations including the Qld Government.



APYAC

- Our chapter had its initial formation meeting followed by additional discussions and planning to develop future projects.



BUNYA BUNYA CHAPTER - MANGROVE REHABILITATION PROJECT

FINANCIAL REPORT

Balance Sheet

OZ FISH UNLIMITED LIMITED

As at 31 October 2019

Account	Note	31 Oct 2019	31 Oct 2018
Assets			
Current Assets			
Cash at Bank	2	430,659	425,291
Rental Bond		1,380	-
Accounts Receivable		99,804	56,495
GST		10,003	24,750
Prepayments		12,900	2,827
Total Current Assets		124,087	84,072
Non Current Assets			
Plant & Equipment			
Plant & Equipment		37,607	-
Office Equipment		1,522	-
Total Non Current Assets		39,129	-
Total Assets		593,876	509,362
Liabilities			
Current Liabilities			
Accounts Payable		12,913	43,609
Accruals		21,313	10,882
Other payables		21,698	128
UR Grants		82,390	2,495
Annual Leave Provision		2,946	-
Total Current Liabilities		141,260	57,114
Total Liabilities		141,260	57,114
Net Assets		452,616	452,248
Equity			
Current Year Earnings		368	251,355
Retained Earnings		452,248	200,893
Total Equity		452,616	452,248

Profit and Loss

OZ FISH UNLIMITED LIMITED

For the year ended 31 October 2019

Account	2019	2018
Trading Income		
JIME Donations	482,626	0
General Donations	211,285	609,624
Grant Income	675,154	725,821
Interest Income	0	1
Membership	10,832	5,771
Operational Income	105,628	23,053
Total Trading Income	1,485,525	1,364,269
Operating Expenses		
Project Expenditure	756,650	446,587
Employee Costs	71,851	6,628
JIME - Salaries and Related costs	305,154	0
Marketing, Fundraising and Communications Expenditure	222,453	135,590
Accounting, Insurance and Legal fees	60,349	82,603
Other Expenditure	68,701	441,506
Total Operating Expenses	1,485,157	1,112,914
Net Profit	368	251,355

Statement of Cash Flows

OZ FISH UNLIMITED LIMITED

For the year ended 31 October 2019

Account	2019	2018
Operating Activities		
Receipts from customers	1,601,273	1,415,983
Payments to suppliers and employees	(1,555,395)	(1,165,491)
Net Cash Flows from Operating Activities	45,878	250,492
Investing Activities		
Payment for property, plant & equipment	(39,129)	0
Other cash items from investing activities	(1,380)	0
Net Cash Flows from Investing Activities	(40,509)	0
Financing Activities		
Other cash items from financing activities	0	0
Net Cash Flows from Financing Activities	0	0
Net Cash Flows	5,369	250,492
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	425,291	174,799
Cash and cash equivalents at end of period	430,659	425,291
Net change in cash for period	5,369	250,492

Movements in Equity

OZ FISH UNLIMITED LIMITED
For the year ended 31 October 2019

Account	2019	2018
Equity		
Opening Balance	452,248	200,893
Current Year Earnings	368	251,355
Total Equity	452,616	452,248

Notes to the Financial Statements
OZ FISH UNLIMITED LIMITED
For the year ended 31 October 2019

1. Statement of Significant Policies:

The Directors have prepared the financial statements on the basis that the Company is a not-for profit, non-reporting entity because there are no users dependent on general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of members.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the members of the Board have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

1.(a) Revenue

Revenue comprises grant income, fundraising activities and membership fees.

Revenue is measured by reference to the fair value of consideration received or receivable by the Company for goods supplied and services provided, excluding GST.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably and when the criteria for each of the Company's different activities have been met.

Grant Income

A number of the Company's programs are supported by grants received. If conditions are attached to a grant which must be satisfied before the Company is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the Company obtains control of the funds, economic benefits are probable and the amount can be measured reliably. When a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied.

Interest income

Interest income is recognised on an accrual basis using the effective interest method.

1.(b) Provisions:

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

1.(c) Cash and Cash Equivalents:

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments and bank overdrafts.

1.(d) Trade Receivables and Other Receivables:

Trade receivables and other receivables, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debts has been created.

Notes to the Financial Statements
OZ FISH UNLIMITED LIMITED
For the year ended 31 October 2019

1. Statement of Significant Policies:

1.(e) Trade Creditors and Other Payables:

Trade creditors and other payables, including bank borrowings and distributions payable, are recognised at the nominal transaction value without taking into account the time value of money.

1.(f) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

1.(g) Income Taxes

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

1.(h) Comparative information

When required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

	2019	2018
2. Cash at Bank		
Ozfish Gift Fund	8,100	204,334
Ozfish Unlimited Limited Operating accounts	272,993	220,957
OzFish JIME Chapter	149,567	-
	430,659	425,291

Aged Receivables
OZ FISH UNLIMITED LIMITED
October 2019

	Current	September	August	July	Older	Total
Receivables						
Conservation Volunteers Australia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,075.00
Joblink Plus	\$0.00	\$0.00	\$11,570.00	\$0.00	\$0.00	\$11,570.00
Membership - Single (via Paypal)	\$72.15	\$0.00	\$0.00	\$0.00	\$0.00	\$72.15
Membership Renewal - Single (via Stripe)	\$19.35	\$0.00	\$0.00	\$0.00	\$0.00	\$19.35
Paypal Giving Fund Australia Company Ltd	\$67.64	\$0.00	\$0.00	\$0.00	\$0.00	\$67.64
The Nature Conservancy	\$16,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
BCF - National	\$62,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,500.00
Total Receivables	\$79,159.14	\$0.00	\$11,570.00	\$0.00	\$9,075.00	\$99,804.14
	79.3145%	0.0%	11.5927%	0.0%	9.0928%	

Aged Payables
OZ FISH UNLIMITED LIMITED
October 2019

	Current	September	August	July	Older	Total
Payables						
Bright Cloud Bookkeeping	\$893.75	\$0.00	\$0.00	\$0.00	\$0.00	\$893.75
Claytons Australia Pty Ltd	\$1,072.50	\$0.00	\$0.00	\$0.00	\$0.00	\$1,072.50
David Callow Photography	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00	\$550.00
Ecotone Consulting	\$5,360.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,360.00
Okanui	\$4,450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,450.00
RFS Rainforestation Nature Park	\$586.83	\$0.00	\$0.00	\$0.00	\$0.00	\$586.83
Total Payables	\$12,363.08	\$0.00	\$0.00	\$0.00	\$550.00	\$12,913.08
	95.7408%	0.0%	0.0%	0.0%	4.2592%	


Directors' Declaration
OZ FISH UNLIMITED LIMITED
For the year ended 31 October 2019

The members of the Board have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The members of the Board declare that:

1. the financial statements and notes, as set out herein present fairly the Company's financial position as at 31 October 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the Board members' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Director: Mr Craig Copeland

Dated this 27 day of February 2020

AUDITOR'S REPORT



MELBOURNE
PO Box 2502
Level 1
35 Cotham Rd
Kew VIC 3101
T 03 9851 9000

BRISBANE
Level 18
123 Eagle St
Brisbane QLD 4000
T 07 3040 1328

Auditor's Independence Declaration

To the members of
OzFish Unlimited Limited

As auditor for the audit of OzFish Unlimited Limited for the year ended 31 October 2019, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the independence requirements of the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in blue ink, appearing to read 'Chris Malkin'.

Chris Malkin

Baumgartner Audit Pty Ltd

Date: 27 February 2020



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T 03 9851 9000

BRISBANE
Level 18
123 Eagle St
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T 07 3040 1328

INDEPENDENT AUDITOR'S REPORT

To the members of OzFish Unlimited Limited

Opinion

I have audited the financial report of OzFish Unlimited Limited (the Company), being a Special Purpose Financial Report, which comprises the balance sheet as at 31 October 2019, the profit and loss statement, cash flow statement and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Board's declaration.

In my opinion the financial report of OzFish Unlimited Limited is in accordance with the Corporations Act 2001, including:

- a) Giving a true and fair view of the company's financial position as at 31 October 2019 and of its performance for the year ended on that date; and
- b) Complying with Australian Accounting Standards to the extent described in Note 1, and the Corporations Regulations 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. I am independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist OzFish Unlimited Limited to meet the needs of the members. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial statements and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commission* and is appropriate to meet the needs of the members. This responsibility includes establishing and maintaining internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of my audit report.

A handwritten signature in blue ink, appearing to read 'Chris Malkin'.

Chris Malkin

Baumgartner Audit Pty Ltd

Date: 27 February 2020

Melbourne





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